GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Registration and Stamps Department – Exemption of Stamp Duty and Registration fee in favour of Hyderabad Eye Institute (Operating trust of L V Prasad Eye Institute) on the Lease Deed in respect of Lease of land admeasuring Ac.5.00 situated in Sy.Nos.134 and 135 belonging to Sri Seetarama Swamy Temple at Tadigadapa Village, Penamaluru Mandal, Krishna District for establishment of "L.V. Prasad Eye Institute" – Academy for Eye Care Education and Eye Research Centre under section 9 (1) (a) of the Indian Stamp Act, 1899 and under Section 78 of the Registration Act, 1908 – Notification – Orders - Issued.

REVENUE (REGN.II) DEPARTMENT

G.O.Ms.No.520 **Dated:14-11-2017**

Read the following:-

1) GO Ms.No.309, Revenue (Endt.II) Dept, dated 14.07.2016.
2) GO Ms.No.452, Revenue (Endt.II) Dept, dated 21.10.2016.
3) GO Ms.No.356, Revenue (Endt.II) Dept, dated 02.08.2017.
4) From the Chairman, L.V.Prasad Eye Institute, Hyderabad representation dated 06.09.2017
5) From the Director & Inspector General of Registration and Stamps, A.P, Vijayawada letter No.S2/7263/2017, dated 09.09.2017.

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O R D E R :

In the reference fourth read above, the Chairman, Hyderabad Eye Institute (Operating trust of L.V.Prasad Eye Institute), has stated that Government have taken initiative to promote excellence in Eye Care to the people of Andhra Pradesh through their Institute, and taken a decision to allot Acres 5.00 of land belonging to Sri Seetaramaswamy Temple in Survey Numbers 134 & 135 of Tadigadapa Village, Penamulur Mandal, Krishna District on 33 years of lease for establishing an Academy of Eye Care and Eye Research Centre. They are ready to process the transfer and requested to exempt them from payment of stamp duty and registration fee on the lease deed since this is not an outright sale and only for lease.

2. In the reference fifth read above, the Director & Inspector General Registration & Stamps A.P., has submitted financial implications in the matter as follows and that the lease is chargeable under Article 31 (a) (vi) of Indian Stamp Act, 1899 @ 3% of Market Value of the property (i.e. Rs.22,74,80,000/-) effected in Survey No.134 & 135 of Tadigadapa (Rs.9,400/- per sq.yd) : -

Stamp duty payable	Rs.68,24,400/-
Registration fee payable @0.5%	Rs.2,27,480/-
Total	**Rs.70,51,880/-**

Government is competent to take action under Section 9(1) (a) of the Indian Stamp Act 1899 and Registration Fee under Section 78 of Registration Act, 1908.

3. Government, after careful examination of the matter, have decided to exempt Hyderabad Eye Institute (Operating trust of L.V. Prasad Eye Institute) from payment of stamp duty and Registration fee on the Lease Deed.

4. Accordingly, the following notifications will be published in an Extraordinary Issue of the Andhra Pradesh Gazette, dated:20.11.2017.

Contd.,2

N O T I F I C A T I O N – I

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby remits the Stamp duty in full chargeable under Article 31 (a) (vi) of the said Act payable on Lease Deed between Hyderabad Eye Institute (Operating trust of L.V. Prasad Eye Institute) and Sri Seetharama Swamy Temple, Tadigadapa Village, Penamaluru Mandal, Krishna District in respect of land admeasuring Ac.5.00 situated in Sy.Nos.134 and 135 at Tadigadapa Village, Penamaluru Mandal, Krishna District for establishment of (L.V. Prasad Eye Institute) – Academy for Eye Care Education and Eye Research Centre.

N O T I F I C A T I O N – II

In exercise of the powers conferred by section 78 of the Registration Act, 1908 (Act XVI of 1908), the Governor of Andhra Pradesh hereby makes the following amendment to the Item 1 of Category-I of "Table of Fees" issued in G.O.Ms.No.463, Revenue (Registration-I) Department, dated 17th August, 2013, and published at pages 1-3 of part-I of extraordinary issue of Andhra Pradesh Gazette dated: 26th August, 2013 as subsequently amended from time to time.

A M E N D M E N T

In the said "Table of Fees" after category 5 (u), the following shall be added, as 5(v) namely:-

(v) No registration fee shall be leviable on the Lease Deed between Hyderabad Eye Institute (Operating trust of L.V. Prasad Eye Institute) and Sri Seetarama Swamy Temple at Tadigadapa Village, Penamaluru Mandal, Krishna District in respect of land admeasuring Ac.5.00 situated in Sy.Nos.134 and 135 at Tadigadapa Village, Penamaluru Mandal, Krishna District, for establishment of "L.V. Prasad Eye Institute" – Academy for Eye Care Education and Eye Research Centre, under Section 78 of the Registration Act 1908.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.D.SAMBASIVA RAO,
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner of Printing, Stationery and Stores Purchase
(Printing Wing), A.P., (He is requested to publish the notification and furnish (25) copies to the Director & Inspector General of Registration and Stamps, Andhra Pradesh, Edupugallu, Vijayawada and (25) copies to the Government).
The Director & Inspector General of Registration and Stamps,
Andhra Pradesh, Vijayawada.
The Chairman, L.V. Prasad Eye Institute, Hyderabad
Copy to:
The P.S. to Spl.C.S to CM,
The OSD to Deputy CM, Revenue,
The PS to Spl CS to Govt., Revenue.
The GA (Cabinet) Department
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER.